

**Press Release**

**12 April 2016**

**Real Estate Developer Tamouh Marks Delivery of 11,000 Units Since its  
Launch 10 Years Ago**

**10<sup>th</sup> year of participation at Cityscape sees Abu Dhabi company reaffirm  
commitment and look forward to next decade of achievement**

**April 12, 2016 – Abu Dhabi, UAE:** Abu Dhabi-based Tamouh, the master developer of Reem Island and real estate company responsible for Marina Square, City of Lights, and more recently Horizon Towers and Paragon Bay, today marked its 10 year anniversary at Cityscape Abu Dhabi. During the last decade, Tamouh has shown its resilience to variable market conditions and has steadily expanded its investments in Abu Dhabi, bringing a total of 11,000 residential units, 210,000 sq.m. of office space, and 30,000 sq.m. of retail space to the Emirate’s real estate market.

“Since the launch of Tamouh in 2005, we have developed a strategy that keeps progressing in respect to the maturing needs of our residents, to innovative designs, and in respect to changing environmental conditions; thus reinforcing our contribution to Abu Dhabi’s future as a modern, sustainable city. Having delivered the first gated community in Abu Dhabi in 2010, we have set the standards of contemporary living and we are committed to creating long-term projects that stand out in the UAE. We could not have achieved those milestones without the support and guidance of Abu Dhabi’s leaders and policy makers, and today I would like to express our sincere gratitude to them, and thank them for trusting our vision,” commented Nader Al Hammadi, Chairman, Tamouh.

The capital-based real estate developer will be showcasing its latest projects throughout the show, including the commercial and residential Horizon Towers, which include more than 900 units and today are more than 50% completed. Horizon Towers are part of the first phase of the 144 acre mixed-use development City of Lights.

Joe Ong, Managing Director, said: “The past 10 years have held many challenges but despite these, we have proven our resilience, managed to derive valuable lessons, and stayed focused on our goals. We remained steadfast in our commitment, and relied on the support of the Abu Dhabi government, leadership and authorities, but most importantly, on the hard work of each and every one of our dedicated employees. We look forward to our future endeavors as we strive towards achieving our vision and getting better every year. We will continue creating communities that lie at the heart of Abu Dhabi – such as Marina Square – a bustling neighborhood that embodies the Tamouh culture.”

Tamouh revealed its new identity at Cityscape today, which was designed to symbolize both its strength and ability to build communities that embody both leisure and comfort, which earned Reem Island its reputation as the Property Finder’s number one searched for location in Abu Dhabi for the second year in a row.

Among its other projects, Tamouh has created the Middle East’s first man-made white water rafting, kayaking and surfing facility; Wadi Adventure, and is currently working on a 3,000 unit Emirati Housing Development in Jebel Hafeet.

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#### **About Tamouh**

True to its mission of building communities that create a lifestyle of comfort, productivity and ease to their residents, Abu Dhabi based Tamouh has been steadily developing projects centred around residential, commercial and mixed-use communities that provide a lasting, positive impact to Abu Dhabi and the United Arab Emirates. Tamouh offers a diverse portfolio of properties. With a long-term outlook, its growth plans address every aspect of real estate development and allow the company to support Abu Dhabi government’s vision for the emirate.

[www.tamouh.com](http://www.tamouh.com)