



Press Release

Tamouh to Finalise Handover of Marina Square Units Post Ramadan

Abu Dhabi: 28 July, 2010 – Tamouh, the primary master developer of Reem Island, today announced the handover of its Abu Dhabi-based Marina Square project to end buyers will be finalised post Ramadan, following the receipt of mandatory approvals and certifications from regulatory authorities and utility service providers.

As part of its open communication strategy, Tamouh endorses a transparent approach that engages the end-user through every aspect of the development process. In line with this objective, Tamouh is scheduling one-to-one site visits with investors to offer updates on the progress of the project and jointly plan a schedule for the handover stage.

Joe Ong, Managing Director of Tamouh, said: “The first phase of Marina Square is getting prepped up for handover to end-users, with over 3,440 residential units set to be added to Abu Dhabi’s inventory. The final stage of approvals on services such as water, electricity and other utilities is expected to come through in the next few weeks.”

Marina Square, situated on Abu Dhabi’s Reem Island, is close to the capital’s new central business and financial districts. Spread over an area of 66 acres, the mixed-use development offers a community lifestyle incorporating residential, commercial and retail components over a built-up space of more than 827,000 sq metres.

Samia Bouazza, Marketing Director of Tamouh, said: "We constantly work on maintaining open channels of communication with our investors and have therefore kept them informed about the delivery process. We would like to reiterate our assurance that every effort is being made on our part to facilitate a seamless handover."

The project comprises a selection of studios, one, two, three and four-bedroom apartments, town houses and seven exclusive villas. Three60, Tamouh's estates management arm that was launched earlier this year at Cityscape Abu Dhabi, will oversee the facilities and property management of the project.

Wilson Lee, Head of Estates, Properties and Facilities of Three60, said: "We've been addressing hundreds of queries every week from customers who are very excited about moving into Marina Square later this year. Being amongst the first few developments on Reem Island to open its doors to residents, Marina Square will offer a unique, community led lifestyle experience – a new way of living in the capital."

Marina Square is the first development of its kind in Abu Dhabi. It is set to bring to the capital an exciting marina lifestyle, topped with a vibrant pedestrian culture through its multifarious gourmet restaurants, luxury retail outlets, a boutique mall and a five-star hotel. When complete, it will house more than 8,500 people and 6,550 parking bays.

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About Tamouh

Based in the heart of Abu Dhabi, Tamouh is driven by a passion for excellence, quality and satisfaction, and is committed to providing investors with assets they can be proud of.

With developments like Reem Island, Marina Square, City of Lights, Dolphin Island and Danet Gateway, among others, we have a diverse portfolio that places us in a league of our own .

Where others see endless distances, Tamouh sees endless potential - a philosophy that drives Tamouh to build dreams and to give you better value, on time delivery and unparalleled investment opportunities.

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